

Eligibility criteria for prospective resolution applicant(s) for

M/s Maliha Realtors Private Limited, Corporate Debtor.

Pursuant to Sub-Regulation (4) of Regulation 36A of the CIRP Regulations, the Prospective Resolution Applicant ("PRA") must fulfill the following criteria, as approved by the COC at its meeting, for submission of Resolution Plan: -

Category-1

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| A | For Private/ public limited company, LLP, body corporate whether incorporated in India or outside India or a consortium thereof <ul style="list-style-type: none">• Minimum tangible net worth of Rs. 50 Crore (as per latest available audited financial statements as at the end of the completed financial year)/ as certified by practicing Chartered Accountant.• TNW shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and-securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.• Group may comprise of entities either controlling or controlled by or under common control with the Prospective Resolution Applicant. Control means at least 26% ownership. The entities must have been part of the Group for at least 3 years. |
| B | For Individual investor or a consortium thereof (Individual investor to include HUFs and family trusts) <ul style="list-style-type: none">• Minimum tangible net worth of Rs. 50 Crore as per latest audited Balance sheet / latest income tax return/ as certified by practicing Chartered Accountant. |
| C | For Financial Investor (FI) / Mutual Funds / Private Equity/ Venture Capital Funds/ Domestic/ foreign Investment institutions/ Non-Banking Finance Companies (NBFC)/Asset Reconstruction Companies/Banks and similar entities. <ul style="list-style-type: none">• Total assets under Management (AUM) / Loan Portfolio / Committed funds availability for investment/ deployment in Indian companies or Indian assets of minimum Rs. 50 Crore at the end of the immediately preceding completed Financial Year.• FI shall have the same definition as defined under Section 45 I (c) of RBI Act and NBFC here means the NBFC as defined under Section 45 I (f) of RBI Act. |

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| D | <p>For Consortium for Body Corporate(s) / Individual(s) / Financial investor(s)</p> <p>Consortium shall mean any person acting together with another person as a consortium/joint bidder (whether incorporated or not) for the purpose of submission of the EOI and Resolution Plan in respect of the Corporate Debtor. The Consortium should conform to the following::</p> |
| i. | Lead member must hold at least 20% equity in the consortium. |
| ii. | All members of the Consortium in categories A or B shall have positive TNW at the end of FY 2023-24. In case any member falling in Category A or B has negative net worth as at 31.03.2024, the Consortium shall not be eligible. |
| iii. | It is not mandatory that all the consortium members shall meet the eligibility criteria individually. However, the combined net worth of all the consortium member shall be meet the TNW. Total number of members in Consortium not to exceed 4. |
| iv. | In case the consortium is of FIs/ Funds/ PE Investors/ NBFCs/ Any other applicants, AUM/ Loan Portfolio of consortium shall be calculated based on their weighted average i.e. the aggregate of such portions of their AUM/Loan Portfolio as is proportionate to their shareholding in the consortium will count towards the qualification criteria of AUM/Loan Portfolio. Similarly, the committed funds available for investment/ deployment in Indian companies or Indian assets shall be based on their weighted average i.e. the aggregate of such portion of their committed funds available for investment /deployments in Indian companies or Indian assets as is proportionate to their shareholding in the consortium will count towards the qualification criteria of committed funds. The consortium per-se should satisfy condition of Category C. |
| v. | No change in lead member or any member whose financials have been used to meet the criteria set out herein shall be permitted after the last date for submission of EOI. |

The Resolution Applicants falling under Category-1 shall Submit Refundable Earnest Money Deposit (non-interest bearing) along with:

- EMD of Rs. 10,00,000/- (Rupees Ten Lakh Only) while submitting the Expression of Interest subsequent to publication of Form- G.

Through Demand Draft/RTGS/NEFT in the name of

"Maliha Realtors Private Limited".

Current Account No.

Category-2

Any person:

The expression of interest from any person or consortium thereof must be supported by the consent of financial creditors in a class forming part of Committee of Creditors, having at-least 50% out of the total number of creditors in a class.

The Resolution Applicants falling under Category-2 shall Submit Refundable Earnest Money Deposit (non-interest bearing) along with:

- EMD of Rs. 10,00,000/- (Rupees Ten Lakh Only) while submitting the Expression of Interest subsequent to publication of Form- G.

Through Demand Draft/RTGS/NEFT in the name of

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Current Account No.

Category-3

Association of Allottees of Corporate Debtor's projects:

The expression of interest from Association of Allottees of Corporate Debtor's projects must be supported by the consent of financial creditors in a class forming part of Committee of Creditors, having at-least 33% out of the total number of creditors in a class.

The Resolution Applicants falling under Category-3 shall Submit Refundable Earnest Money Deposit (non-interest bearing) along with:

- EMD of Rs. 1,00,000/- (Rupees One Lakh Only) while submitting the Expression of Interest subsequent to publication of Form- G.

Through Demand Draft/RTGS/NEFT in the name of

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Current Account No.

It is hereby clarified that non-submission of the EMD along with the EOI, by the Resolution Applicant, shall render the said Resolution Applicant ineligible to participate further in the resolution process and the Resolution Plan submitted by the said Resolution Applicant shall be futile and liable for rejection, at the discretion of CoC.

All the Prospective Resolution Applicants (PRA), must not suffer from any in-eligibilities, to the extent applicable, as specified in Section 29A of Insolvency and Bankruptcy Code 2016 and placed in Annexure-A, as applicable, at the material time.